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**DEBRA Australia ABN 72 704 515 571**

**Financial Statements**

**For the year ended 30 June 2016**

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**DEBRA Australia**  
**ABN 72 704 515 571**

**Contents**

Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Cash Flows	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7
Trustee's Declaration	12
Independent Auditor's Report	13

**DEBRA Australia**  
**ABN 72 704 515 571**

**Statement of Comprehensive Income**  
**For the year ended 30 June 2016**

	Note	2016 \$	2015 \$
Revenue	2	580,015.77	1,066,088.35
<b>Gross profit</b>		<b>580,015.77</b>	<b>1,066,088.35</b>
Advertising and promotion		(63,669.35)	(26,604.22)
Cotton Ball expenses		(11,172.19)	(195,421.28)
Depreciation		(4,414.00)	(1,008.00)
Employee costs	3	(133,823.09)	(99,596.94)
Family Support		(98,114.22)	(116,621.68)
General and administration		(112,452.54)	(106,724.87)
Insurance		(6,117.54)	(6,414.79)
Legal and professional costs		(5,318.85)	(3,590.91)
Nurse program		(132,117.22)	(133,598.66)
Research program		(40,791.64)	(32,550.00)
Technology and communication expenses		(9,013.23)	(6,796.74)
Training and staff amenities		(1,997.48)	(2,839.19)
<b>Total expenses</b>		<b>(619,001.35)</b>	<b>(731,767.28)</b>
<b>Operating profit</b>		<b>(38,985.58)</b>	<b>334,321.07</b>
		-	-
<b>Total comprehensive income for the year</b>		<b>(38,985.58)</b>	<b>334,321.07</b>

The accompanying notes form part of these financial statements.

**DEBRA Australia**  
**ABN 72 704 515 571**

**Statement of Financial Position**  
**As at 30 June 2016**

	Note	2016 \$	2015 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	4	1,532,226.48	1,521,925.37
Receivables		-	29,547.47
Other assets	5	6,472.61	7,078.34
<b>Total Current Assets</b>		<b>1,538,699.09</b>	<b>1,558,551.18</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	6	3,453.34	4,206.07
<b>Total Non-Current Assets</b>		<b>3,453.34</b>	<b>4,206.07</b>
<b>Total Assets</b>		<b>1,542,152.43</b>	<b>1,562,757.25</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables		3,856.14	2,289.82
Financial liabilities		4,863.50	(1,690.40)
Provisions	7	13,722.70	10,809.13
<b>Total Current Liabilities</b>		<b>22,442.34</b>	<b>11,408.55</b>
<b>Non-Current Liabilities</b>			
Provisions	7	13,196.86	5,849.89
<b>Total Non-Current Liabilities</b>		<b>13,196.86</b>	<b>5,849.89</b>
<b>Total Liabilities</b>		<b>35,639.20</b>	<b>17,258.44</b>
<b>Net Assets</b>		<b>1,506,513.23</b>	<b>1,545,498.81</b>
<b>Equity</b>			
Contribution by settlor		100.00	100.00
Undistributed income		1,506,413.23	1,545,398.81
<b>Total Equity</b>		<b>1,506,513.23</b>	<b>1,545,498.81</b>

The accompanying notes form part of these financial statements.

**DEBRA Australia**  
**ABN 72 704 515 571**

**Statement of Cash Flows**  
**For the year ended 30 June 2016**

	2016 \$	2015 \$
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	579,797.07	1,009,139.56
Payments to Suppliers and employees	(602,156.76)	(737,433.87)
Interest received	29,766.17	30,201.32
<b>Net cash provided by operating activities (note 8)</b>	<b>7,406.48</b>	<b>301,907.01</b>
<b>Cash Flow From Investing Activities</b>		
Payment for property, plant and equipment	(3,661.27)	(3,355.07)
<b>Net cash (used in) operating activities</b>	<b>(3,661.27)</b>	<b>(3,355.07)</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds of borrowings	6,553.90	-
Repayment of borrowings	-	(4,419.23)
<b>Net cash provided by (used in) financing activities</b>	<b>6,553.90</b>	<b>(4,419.23)</b>
Net increase (decrease) in cash held	10,299.11	294,132.71
<b>Cash at the beginning of the year</b>	<b>1,521,925.37</b>	<b>1,227,792.66</b>
<b>Cash at the end of the year (note 4)</b>	<b>1,532,224.48</b>	<b>1,521,925.37</b>

The accompanying notes form part of these financial statements.

DEBRA Australia  
ABN 72 704 515 571

Statement of Changes in Equity  
For the year ended 30/06/2016

	Contribution	Retained Profits	Total
<b>Balance at 1 July 2014</b>	<b>100.00</b>	<b>1,211,077.74</b>	<b>1,211,177.74</b>
Profit attributable to the members	-	334,321.07	334,321.07
Subtotal	100.00	1,545,398.81	1,545,498.81
<b>Balance at 30 June 2015</b>	<b>100.00</b>	<b>1,545,398.81</b>	<b>1,545,498.81</b>
(Loss) attributable to the members	-	(38,985.58)	(38,985.58)
Subtotal	100.00	1,506,413.23	1,506,513.23
<b>Balance at 30 June 2016</b>	<b>100.00</b>	<b>1,506,413.23</b>	<b>1,506,513.23</b>

The accompanying notes form part of these financial statements.

**DEBRA Australia**  
**ABN 72 704 515 571**

**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

**Note 1: Summary of Significant Accounting Policies**

The Trustee prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the *Trust Act 1973*, *Australian Charities and Not-for-profits Commission Act 2012* and the information needs of the stakeholders.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Trustee determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

**(a) Property, Plant and Equipment (PPE)**

Property, Plant and Equipment are carried at cost. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust. Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the statement of comprehensive income. Each year the difference between depreciation based on the revalued carrying amount of the assets charged to the statement of comprehensive income and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

The carrying amount of plant and equipment is reviewed annually by the Trustee to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

**(b) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**(c) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised when it is received.

Grant revenue is recognised when the entity obtains control of the contribution or the right to receive the contribution, it is probable that the economic benefits comprising the contribution will flow to the entity and the amount of the contribution can be measured reliably. Grant revenue is generally recognised once received.

All revenue is stated net of the amount of goods and services tax (GST).

**(d) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**DEBRA Australia**  
**ABN 72 704 515 571**

**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

**(e) Employee Benefits**

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

**(f) Trade and Other Payables**

Trade and other payables, including bank borrowings and distributions payable, are recognised at the nominal transaction value without taking into account the time value of money.

**(g) Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

**(h) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the trust applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

**(i) Critical Accounting Estimates and Judgements**

The Trustee evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Trust.

**Key Estimates**

The trust assess impairment at the end of each reporting period by evaluating conditions and events specific to the trust that may be indicative of impairment triggers.



**DEBRA Australia ABN 72 704 515 571****Notes to the Financial Statements****For the year ended 30 June 2016**

	2016	2015
<b>Note 2: Revenue and Other Income</b>		
Art Union / Raffle	23,000.00	12,800.00
Course Fees	-	90.00
DEBRA Contributions	100.00	4,130.28
Donations - Cotton Ball	14,828.85	592,504.75
Donations - General	374,708.41	194,973.27
Donations - Website	80,106.87	34,967.00
EB Camp	8,963.65	10,045.46
EBCC Ride	15,976.80	97,141.59
Eliza Braitling Foundation	11,852.00	11,575.00
Employee FBT reimbursement	-	180.00
Grant Income	6,467.51	-
Interest revenue	29,766.17	30,201.32
Marketing sales	407.27	1,213.64
Memberships & Subscriptions	-	572.69
Sponsorships	(400.00)	41,241.00
Workplace Giving Donations	8,063.61	9,493.83
Kate Turner Fund	6,174.63	24,958.52
<b>Total Revenue</b>	<b>580,015.77</b>	<b>1,066,088.35</b>

**Note 3: Employee Costs**

Wages and salaries	111,828.10	88,066.19
Superannuation	10,520.03	8,267.60
Other associated personnel costs	11,474.96	3,263.15
<b>Total Employee Costs</b>	<b>133,823.09</b>	<b>99,596.94</b>

**DEBRA Australia ABN 72 704 515 571**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

<b>Note 4: Cash assets</b>	<b>2016</b>	<b>2015</b>
Bank accounts:		
Gift Account	278,790.73	64,537.39
Admin Account	57,555.41	32,833.22
EB Nurse TD 44270057282	184,232.83	90,679.04
Research TD 442750057338	212,491.78	398,895.09
Family Support TD 442750057389	55,641.41	450,066.77
FYD TD 442750057354	60,168.65	56,516.55
Cotton Ball Account	-	172,906.31
HBS Investment	36.13	36.71
Merchant (ANZ)	221,022.07	211,220.21
Kater Turner Fund	49,442.98	44,134.08
Cotton Ball SA	9,741.63	-
Term Deposit 4 (ANZ)	203,000.86	-
Bendigo Bank Investment Fund	200,000.00	-
Other cash items:		
Cash on hand	100.00	100.00
<b>Total Cash at Bank and on Hand</b>	<b>1,532,224.48</b>	<b>1,521,925.37</b>

**Note 5: Other Assets**

GST adjustment	209.91	(994.69)
GST clearing	8,993.00	9,823.00
Amounts withheld from salary and wages	(2,730.30)	(1,749.97)
<b>Total Other Assets</b>	<b>6,472.61</b>	<b>7,078.34</b>

**Note 6: Property, Plant and Equipment**

Plant and equipment:		
- At cost	12,066.34	8,405.07
- Less: Accumulated depreciation	(8,613.00)	(4,199.00)
<b>Total property, plant and equipment</b>	<b>3,453.34</b>	<b>4,206.07</b>

**DEBRA Australia ABN 72 704 515 571**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

	2016	2015
<b>Note 7: Provisions</b>		
<b>Current</b>		
Employee entitlements*	13,722.70	10,809.13
	<b>13,722.70</b>	<b>10,809.13</b>
<b>Non-Current</b>		
Employee entitlements*	13,196.86	5,849.89
	<b>13,196.86</b>	<b>5,849.89</b>
* Aggregate employee entitlements liability	26,919.56	16,659.02

There were 3 employees at the end of the year

**Note 8. Reconciliation Of Net Cash Provided By Operating Activities To Net Profit (Loss)**

Net profit (loss)	(38,985.58)	334,321.07
Depreciation	4,414.00	1,008.00
Changes in assets and liabilities:		
(Increase) decrease in trade and term debtors	29,547.47	(26,747.47)
Increase (decrease) in trade creditors and accruals	-	(3,800.55)
Increase (decrease) in employee entitlements	11,826.86	2,775.21
Increase (decrease) in sundry provisions	605.73	(5,649.25)
<b>Net cash provided by operating activities</b>	<b>7,408.48</b>	<b>301,907.01</b>

**Note 9: Events Subsequent to Reporting Date**

There has not arisen in the interval between the end of the financial year and the date of this report, any item, transaction or event of a material and unusual nature likely, in the opinion of the Trustee, to affect significantly the operations of the Trust.

# DEBRA Australia Ltd As Trustee for DEBRA Australia

## Directors' Declaration

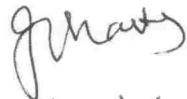
The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion, at the date of this statement, there are reasonable grounds to believe that DEBRA Australia Ltd as Trustee for DEBRA Australia will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors and is signed for and on behalf of the Board of Directors by:

Director



Dated:

6/10/16

## INDEPENDENT AUDITOR'S REPORT

To the trustee of DEBRA Australia

### *Report on the Financial Report*

We have audited the accompanying financial report, being a special purpose financial report, of DEBRA Australia ("the trust"), which comprises the statement of financial position as at 30 June 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the trustees' declaration.

### *Trustee's Responsibility for the Financial Report*

The trustee of DEBRA Australia is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report, is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the trustee. The trustee's responsibility also includes such internal control as the trustee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### *Independence*

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the trustees of DEBRA Australia, would be in the same terms if given to the trustees as at the time of this auditor's report.

### *Basis for Qualified Auditor's Opinion*

The trustee has determined that as is common with other similar organisations, it is impracticable to establish and maintain an effective system of internal control over the income activities and transactions prior to amounts being banked and recorded in the accounting records. Accordingly, our audit procedures with respect to income, have been limited to ensuring that the amounts banked were properly recorded in the accounting records. Therefore, we are unable to express an opinion as to whether income is complete.

### *Qualified Opinion*

In our opinion, except for the possible effects of the matters described above in the Basis for Qualified Auditors Opinion paragraph, the financial report presents fairly, in all material aspects, the financial position of DEBRA Australia as at 30 June 2016, and its financial performance for the year ended then in accordance with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist DEBRA Australia to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

A handwritten signature in black ink, appearing to read 'j croston'.

.....  
Jason Croston  
**SRJ Walker Wayland**  
**Director**

Date: 13 September 2016

Address: Unit 3, 27 South Pine Road, BRENDALE QLD 4500